

# News Release

22 September 2021

## **Knight Frank announces new office in Belgrade, Serbia**

**Belgrade, Serbia** – Knight Frank has formally opened a dedicated office in Belgrade, becoming a fully branded Knight Frank business from September 2021.

The opening of the office comes as an organic move for the global property consultancy, in line with the growing market in the whole Adriatic area and in response to increasing demands from the firm's clients for local real estate services.

Belgrade currently has a stock of approximately 1 million sqm of class A & B & owner-occupied office space. Some notable pipeline projects are under construction such as NCR Campus and Annex building in Skyline project that will be completed and opened by the end of the year and a further 40,000 sqm will be added to the already existing stock in 2021.

Knight Frank strives to ensure consistent occupancy, enhanced market value and compelling marketing for all its clients. The business will initially focus on two main services: office leasing advisory to corporate owners and occupiers (occupier services & landlord representation) and industrial & logistics leasing, with a full spectrum of commercial property services to come.

The demand for industrial property assets globally means prospective and current owners need a partner that truly understands the local landscape to help them select the best properties in the most relevant locations.

**Andrew Sim, Managing Director of Europe at Knight Frank commented:** "I'm excited to announce the opening of our new office in Belgrade, which follows hot on the heels of our Serbia office opening and further strengthens Knight Frank's coverage across South East Europe. We look forward to providing new and existing clients with the best in class real estate consultancy services."

**Horatiu Florescu, Chairman & CEO, Knight Frank Romania, Hungary, Bulgaria, Greece and Serbia added:** "The opening of Knight Frank Serbia represents an exciting expansion of the network, allowing us unrivalled coverage of this important market. Belgrade is a city in the vicinity of our already dominant presence in Bucharest, Budapest, Sofia and Athens, so this opening comes as a natural step to best service our existent database present in Serbia as well.

Our proven track record of working with occupiers, developers and investors, alongside our industry-leading market research and insight, means our clients are always fully informed towards achieving best results. Besides this, Knight Frank's international know-how will definitely add value to the local maturing office environment".

The Belgrade office will foster close collaborations with all Knight Frank offices in the region and the firm's global network, also serving the cities of Novi Sad and Nis.

### **Ends**

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#### **Notes to Editors**

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